

Held AUGUST 24

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Members Present: Robert Coburn, Dick Marshall
Others Present: Dr. James Millet, Sheryl Hardesty

Ms. Hardesty presented the request from Eagle Machinery for an extension of an abatement of the Ohio Enterprise Zone Agreement #357-07-01 between the Village of Sugarcreek, Eagle Machinery & Supply, Inc., and Gnomon Properties LLC to the Committee along with recommendations from the Board's attorney and the Mayor.

According to the Board's attorney, as this is an extension of a 10-year agreement, the extension can only continue for an additional 5 (five) years since it involves no substantial renovation(s). An extension is dependent upon Board approval because it exceeds 10 years.

Discussion followed on various actions that the Committee might recommend to the Board. It was agreed that this was a very difficult decision because Eagle Machinery is a great community partner as they contributed to the Football Turf Project, Band Boosters, and provides the Harvest Barn for the Prom as well as support for other projects. Also discussed was the importance of property tax revenue to the District as well as other governmental entities such as the Township & fire department and the fact that District has a levy on the ballot this coming fall. In addition, the Village of Sugarcreek and District are partners in various projects.

The Committee considered the financial implications of various options. It was agreed that the financial impact of various options such as reducing the abatement percentage or requesting a share of the income tax revenue collected by the Village would be very minimal in both amount and relevance to the District. The amount of contributions from Eagle Machinery to District projects greatly exceeds the amount that would be collected.

The Committee directed the Treasurer to ask the Village of Sugarcreek two questions:

- (1) What are the next steps for the Village after the Board approves this extension ("as is" or modifies it)? Would they adopt the Board's proposal, or would they amend/counter the District's proposal to Eagle Machinery?
- (2) What course of action would the Village propose/recommend to the Board of Education with regard to this extension?

The Committee will reconvene prior to the September 16, 2018, Board meeting following the Village's response to the questions.

ATTEST


Treasurer


President